### 2024 - Québec Pension Plan (QPP)

Year's basic exemption	\$3,500
Year's maximum pensionable earnings (YMPE)	\$68,500
Employee max contribution \$ Employee max contribution % Self-employed max contribution \$ Self-employed max contribution %	\$4,160 6.40% \$8,320 12.80%
Year's additional max pensionable earnings (YAMPE)	\$73,200
Employee max contribution \$ Employee maximum contribution % Self-employed max contribution \$ Self-employed max contribution %	\$188 4% \$376 8%
Death benefit (one-time payment)	\$2,500
Maximum Monthly	
Retirement pension (at age 65)	\$1,364.60
Disability benefit	\$1,606.75
Survivor's pension (younger than 65)	\$1,102.80
Survivor's pension (65 and older)	\$822.14
Children of disabled QPP contributors	93.39
Children of deceased QPP contributors	\$294.12

### **Old Age Security (OAS)**

Clairing Colonies, (Cric)	
April 1 to June 30, 2024	Maximum Monthly
Old Age Security (age 65 to 74)	\$713.34
Old Age Security (age 75 and over)	\$784.67
Guaranteed Income Supplement (GIS)	
Single	\$1,065.47
Spouse / Common-law partner:	
not receiving an OAS benefit	\$1,065.47
receiving an OAS benefit	\$641.35
receiving an Allowance benefit	\$641.35
Allowance	
Allowance	\$1,354.69
Allowance for the survivor	\$1,614.89

# learnedly. Rates & Reference

### April 2024

### 2024 - Canada Pension Plan (CPP)

Year's basic exemption \$3,500  Year's maximum pensionable earnings (YMPE) \$68,500  Year's Additional Maximum Pensionable Earnings (YAMPE) \$73,200  Employee / employer maximum base + 1st additional \$3,867 contribution \$5,95%  Employee / employer 2nd additional contribution \$188 4.00%  Self-employed maximum base + 1st additional contribution \$7,735 11.90%  Self-employed 2nd additional contribution \$376 8.00%  Death benefit (one-time payment) \$2,500  Maximum Monthly  Retirement pension (at age 65) \$1,364.60  Post-retirement benefit (at age 65) \$44.46  Disability benefit \$1,606.78  Post-retirement disability benefit \$583.32  Survivor's pension (younger than 65) \$739.31  Survivor's pension (65 and older) \$818.76  Children of disabled CPP contributors \$294.12  Combined benefits  Survivor / retirement \$1,375.41  Survivor / disability \$1,613.54		
Year's Additional Maximum Pensionable Earnings (YAMPE)  Employee / employer maximum base + 1st additional 5.95%  Employee / employer 2nd additional contribution \$188 4.00%  Self-employed maximum base + 1st additional contribution \$7,735 11.90%  Self-employed 2nd additional contribution \$376 8.00%  Death benefit (one-time payment) \$2,500  Maximum Monthly  Retirement pension (at age 65) \$1,364.60  Post-retirement benefit (at age 65) \$44.46  Disability benefit \$1,606.78  Post-retirement disability benefit \$583.32  Survivor's pension (younger than 65) \$739.31  Survivor's pension (65 and older) \$818.76  Children of disabled CPP contributors \$294.12  Combined benefits  Survivor / retirement \$1,375.41	Year's basic exemption	\$3,500
Employee / employer maximum base + 1st additional 5.95%  Employee / employer 2nd additional contribution \$188 4.00%  Self-employed maximum base + 1st additional contribution \$7,735 11.90%  Self-employed 2nd additional contribution \$376 8.00%  Death benefit (one-time payment) \$2,500  Maximum Monthly  Retirement pension (at age 65) \$1,364.60  Post-retirement benefit (at age 65) \$44.46  Disability benefit \$1,606.78  Post-retirement disability benefit \$583.32  Survivor's pension (younger than 65) \$739.31  Survivor's pension (65 and older) \$818.76  Children of disabled CPP contributors \$294.12  Combined benefits  Survivor / retirement \$1,375.41	Year's maximum pensionable earnings (YMPE)	\$68,500
contribution 5.95%  Employee / employer 2nd additional contribution \$188 4.00%  Self-employed maximum base + 1st additional contribution \$7,735 11.90%  Self-employed 2nd additional contribution \$376 8.00%  Death benefit (one-time payment) \$2,500  Maximum Monthly  Retirement pension (at age 65) \$1,364.60  Post-retirement benefit (at age 65) \$44.46  Disability benefit \$1,606.78  Post-retirement disability benefit \$583.32  Survivor's pension (younger than 65) \$739.31  Survivor's pension (65 and older) \$818.76  Children of disabled CPP contributors \$294.12  Combined benefits  Survivor / retirement \$1,375.41	Year's Additional Maximum Pensionable Earnings (YAMPE)	\$73,200
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Self-employed 2nd additional contribution  Self-employed 2nd additional contribution  Sary  Self-employed 2nd additional contribution  Sary  Self-employed 2nd additional contribution  Sary  Sary  Sary  Maximum Monthly  Retirement pension (at age 65)  Post-retirement benefit (at age 65)  Sary  Survivor's pension (younger than 65)  Sary  Survivor's pension (65 and older)  Children of disabled CPP contributors  Sary  Combined benefits  Survivor / retirement  \$1,375.41	Employee / employer 2nd additional contribution	
Self-employed 2nd additional contribution  8.00%  Death benefit (one-time payment)  Self-employed 2nd additional contribution  \$2,500  Maximum Monthly  Retirement pension (at age 65)  \$1,364.60  Post-retirement benefit (at age 65)  \$44.46  Disability benefit  \$1,606.78  Post-retirement disability benefit  \$583.32  Survivor's pension (younger than 65)  \$739.31  Survivor's pension (65 and older)  \$818.76  Children of disabled CPP contributors  \$294.12  Combined benefits  Survivor / retirement  \$1,375.41	Self-employed maximum base + 1st additional contribution	_
Maximum Monthly  Retirement pension (at age 65) \$1,364.60  Post-retirement benefit (at age 65) \$44.46  Disability benefit \$1,606.78  Post-retirement disability benefit \$583.32  Survivor's pension (younger than 65) \$739.31  Survivor's pension (65 and older) \$818.76  Children of disabled CPP contributors \$294.12  Children of deceased CPP contributors \$294.12  Combined benefits  Survivor / retirement \$1,375.41	Self-employed 2nd additional contribution	-
Retirement pension (at age 65) \$1,364.60  Post-retirement benefit (at age 65) \$44.46  Disability benefit \$1,606.78  Post-retirement disability benefit \$583.32  Survivor's pension (younger than 65) \$739.31  Survivor's pension (65 and older) \$818.76  Children of disabled CPP contributors \$294.12  Children of deceased CPP contributors \$294.12  Combined benefits  Survivor / retirement \$1,375.41	Death benefit (one-time payment)	\$2,500
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Survivor's pension (65 and older) \$818.76 Children of disabled CPP contributors \$294.12 Children of deceased CPP contributors \$294.12 Combined benefits Survivor / retirement \$1,375.41	Post-retirement disability benefit	\$583.32
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Children of deceased CPP contributors \$294.12  Combined benefits  Survivor / retirement \$1,375.41	Survivor's pension (65 and older)	\$818.76
Combined benefits  Survivor / retirement \$1,375.41	Children of disabled CPP contributors	\$294.12
Survivor / retirement \$1,375.41	Children of deceased CPP contributors	\$294.12
	Combined benefits	
Survivor / disability \$1,613.54	Survivor / retirement	\$1,375.41
	Survivor / disability	\$1,613.54

### **Yearly Limits**

	RRSP	TFSA	FHSA	MP limit	DB limit	YMPE	YAMPE
2025	\$32,490				1/9th MP		
2024	\$31,560	7,000	\$8,000	\$32,490	\$3,610.00	\$68,500	\$73,200
2023	\$30,780	\$6,500	\$8,000	\$31,560	\$3,506.67	\$66,600	
2022	\$29,210	\$6,000		\$30,780	\$3,420.00	\$64,900	
2021	\$27,830	\$6,000		\$29,210	\$3,245.56	\$61,600	
2020	\$27,230	\$6,000		\$27,830	\$3,092.22	\$58,700	
2019	\$26,500	\$6,000		\$27,230	\$3,025.56	\$57,400	
2018	\$26,230	\$5,500		\$26,500	\$2,944.44	\$55,900	
2017	\$26,010	\$5,500		\$26,230	\$2,914.44	\$55,300	
2016	\$25,370	\$5,500		\$26,010	\$2,890.00	\$54,900	
2015	\$24,930	\$10,000		\$25,370	\$2,818.89	\$53,600	
2014	\$24,270	\$5,500		\$24,930	\$2,770.00	\$52,500	
2013	\$23,820	\$5,500		\$24,270	\$2,696.67	\$51,100	
2012	\$22,970	\$5,000		\$23,820	\$2,646.67	\$50,100	
2011	\$22,450	\$5,000		\$22,970	\$2,552.22	\$48,300	
2010	\$22,000	\$5,000		\$22,450	\$2,494.44	\$47,200	
2009	\$21,000	\$5,000		\$22,000	\$2,444.44	\$46,300	
2008	\$20,000			\$21,000	\$2,333.33	\$44,900	
2007	\$16,500			\$20,000	\$2,222.22	\$43,700	

### **RRIF Minimum Withdrawals**

Market value of RRIF on **Dec. 31st** of previous year multiplied by prescribed rate below.

Age	%	Age	%	Age	%
60	3.33	72	5.40	84	8.08
61	3.45	73	5.53	85	8.51
62	3.57	74	5.67	86	8.99
63	3.70	75	5.82	87	9.55
64	3.85	76	5.98	88	10.21
65	4.00	77	6.17	89	10.99
66	4.17	78	6.36	90	11.92
67	4.35	79	6.58	91	13.06
68	4.55	80	6.82	92	14.49
69	4.76	81	7.08	93	16.34
70	5.00	82	7.38	94	18.79
71	5.28	83	7.71	95+	20.00

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# **Top Marginal Tax Rates - 2024**

<b>Probate Fees</b>
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**Estate Size** 

Fee

	Income	Capital Gains	Eligible Dividends	Non-eligible Dividends
Alberta	48.00%	24.00%	34.31%	42.30%
British Columbia	53.50%	26.75%	36.54%	48.89%
Manitoba	50.40%	25.20%	37.79%	46.67%
New Brunswick	52.50%	26.25%	32.40%	46.83%
Newfoundland and Labrador	54.80%	27.40%	46.20%	48.96%
Northwest Territories	47.05%	23.53%	28.33%	36.82%
Nova Scotia	54.00%	27.00%	41.58%	48.27%
Nunavut	44.50%	22.25%	33.08%	37.79%
Ontario	53.53%	26.76%	39.34%	47.74%
Prince Edward Island	51.75%	25.88%	36.20%	47.63%
Québec	53.31%	26.65%	40.11%	48.70%
Saskatchewan	47.50%	23.75%	29.64%	40.86%
Yukon	48.00%	24.00%	28.92%	44.05%

# Withholding tax rates for RRSP and RRIF withdrawals

Amount	All provinces excluding Québec	Québec
Up to \$5,000	10.00%	(5% + 15%) = 20%
\$5,001 to \$15,000	20.00%	(10% + 15%) = 25%
Above \$15,000	30.00%	(15% + 15%) = 30%

# **Maximum Lifetime Capital Gains Exemption**

Qualifying Small Business Corporation (QSBC)		
	2024	\$1,016,836

### **Important Dates**

Bank of Canada Interest Rate Announcements
April 10, 2024 June 5, 2024 July 24, 2024 September 4, 2024 October 23, 2024 December 11, 2024
CRA Quarterly instalment dates
March 15, 2024 June 15, 2024 September 15, 2024 December 15, 2024
RESP Contribution Deadline
December 31, 2024
RRSP Contribution Deadline
March 1, 2025
Tax Filing Deadline
April 30, 2025

Alberta	First \$10,000 \$10,000 to \$250,000 Over \$250,000	\$35 Progressive to \$400 \$525
British Columbia	First \$25,000 \$25,000 to \$50,000 Over \$50,000	\$0 0.60% of excess \$150 + 1.40% of excess
Manitoba	All estates	\$0
New Brunswick	First \$5,000 \$5,000 to \$20,000 Over \$20,000	\$25 Progressive to \$100 \$100 + 0.50% of excess
Newfoundland and Labrador	First \$1,000 Over \$1,000	\$60 \$60 + 0.60% of excess
Northwest Territories	First \$10,000 \$10,000 to \$250,000 Over \$250,000	\$30 Progressive to \$325 \$435
Nova Scotia	First \$10,000 \$10,000 to \$100,000 Over \$100,000	\$85.60 Progressive to \$1,002.65 \$1,002.65 + 1.695% of excess
Nunavut	First \$10,000 \$10,000 to \$250,000 Over \$250,000	\$30 Progressive to \$425 \$425
Ontario	First \$50,000 Over \$50,000	\$0 1.50% of excess
Prince Edward Island	First \$10,000 \$10,000 to \$100,000 Over \$100,000	\$50 Progressive to \$400 \$400 + 0.40% of excess
Québec	All estates	Nominal fee
Saskatchewan	All estates	0.70%
Yukon	First \$25,000 Over \$25,000	\$0 Nominal fee

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### **National Financial Literacy Resources**

Financial Consumer Agency of Canada (FCAC) <a href="https://www.canada.ca/en/financial-consumer-agency.html">https://www.canada.ca/en/financial-consumer-agency.html</a>

**Canadian Financial Literacy Database** <a href="https://itools-ioutils.fcac-acfc.gc.ca/RDCV-BRVC/main-princ-eng.aspx">https://itools-ioutils.fcac-acfc.gc.ca/RDCV-BRVC/main-princ-eng.aspx</a>

Canadian Securities Administrators (CSA) <a href="https://www.securities-administrators.ca/investor-tools/">https://www.securities-administrators.ca/investor-tools/</a>

**Canadian Investment Regulatory Organization (CIRO) -** <u>Investing Basics https://www.ciro.ca/office-investor/investing-basics</u>

### **Provincial Financial Literacy Resources**

Alberta: CheckFirst (ASC) https://checkfirst.ca/

British Columbia: **Invest Right** <a href="https://www.investright.org/">https://www.investright.org/</a> Manitoba: **Make it Count** <a href="https://www.makeitcountonline.ca/">https://www.makeitcountonline.ca/</a>

Manitoba: Recognize Investment Fraud <a href="https://recognizeinvestmentfraud.com/">https://recognizeinvestmentfraud.com/</a>

Manitoba: I'm Worth It <a href="https://www.imworthit.ca/">https://www.imworthit.ca/</a>

Manitoba: MoneySmart Manitoba https://moneysmartmanitoba.ca/

New Brunswick: Financial and Consumer Services Commission <a href="https://fcnb.ca/en/investing">https://fcnb.ca/en/investing</a>

Newfoundland Labrador: Investor Information <a href="https://www.gov.nl.ca/dgsnl/securities/investor-info/">https://www.gov.nl.ca/dgsnl/securities/investor-info/</a>

Northwest Territories: Office of the Superintendent of Securities <a href="https://www.justice.gov.nt.ca/en/investor-information/">https://www.justice.gov.nt.ca/en/investor-information/</a>

Nova Scotia: **NSSC For Investors** <a href="https://nssc.novascotia.ca/for-investors">https://nssc.novascotia.ca/for-investors</a>

Nunavut: Securities Office: Investor Information <a href="https://nunavutlegalregistries.ca/sr\_investor\_en.shtml">https://nunavutlegalregistries.ca/sr\_investor\_en.shtml</a>

Ontario: **Investing Introduction** <a href="https://investingintroduction.ca/en/">https://investingintroduction.ca/en/</a>

Ontario: **Get Smarter About Money** <a href="https://www.getsmarteraboutmoney.ca/">https://www.getsmarteraboutmoney.ca/</a>

Ontario: Get Smarter About Crypto <a href="https://getsmarteraboutcrypto.ca/">https://getsmarteraboutcrypto.ca/</a>

Ontario: Investment Reporting <a href="https://www.investmentreporting.ca/">https://www.investmentreporting.ca/</a>

Ontario: Get Smarter About Real Estate <a href="https://www.getsmarteraboutmoney.ca/investing-in-real-estate/">https://www.getsmarteraboutmoney.ca/investing-in-real-estate/</a>

Ontario: Investing Fundamentals <a href="https://investingfundamentals.ca/">https://investingfundamentals.ca/</a>

Ontario: Investing Questions <a href="https://investingquestions.ca/">https://investingquestions.ca/</a>

Quebec: **AMF Financial Education Experts** <a href="https://lautorite.qc.ca/en/general-public/financial-education-experts">https://lautorite.qc.ca/en/general-public/financial-education-experts</a> Saskatchewan: **FCAA Investors** <a href="https://fcaa.gov.sk.ca/consumers-investors-pension-plan-members/investors">https://fcaa.gov.sk.ca/consumers-investors-pension-plan-members/investors</a>

### **Canadian Financial Services Consumer Protection**

Assuris <a href="https://assuris.ca/">https://assuris.ca/</a>

AMF https://lautorite.qc.ca/en/general-public/compensation-and-deposit-protection/deposit-protection

**CDIC** <a href="https://www.cdic.ca/">https://www.cdic.ca/</a>

**CIPF** <a href="https://www.cipf.ca/">https://www.cipf.ca/</a>

CUPSA <a href="https://cupsa-aspc.ca">https://cupsa-aspc.ca</a>

PACICC <a href="https://www.pacicc.ca/">https://www.pacicc.ca/</a>

#### **Investor Alerts**

CSA Investor Warnings and Alerts <a href="https://www.securities-administrators.ca/investor-alerts/">https://www.securities-administrators.ca/investor-alerts/</a>
CIRO Investor Alerts <a href="https://www.ciro.ca/office-investor/investor-alerts">https://www.ciro.ca/office-investor/investor-alerts</a>

### **Fraud and Cyber Security**

Canadian Anti-Fraud Centre <a href="https://antifraudcentre-centreantifraude.ca/index-eng.htm">https://antifraudcentre-centreantifraude.ca/index-eng.htm</a>

**Canadian Centre for Cyber Security** https://www.cyber.gc.ca/en

Canada Revenue Agency Scams and Fraud <a href="https://www.canada.ca/en/revenue-agency/campaigns/fraud-scams.html">https://www.canada.ca/en/revenue-agency/campaigns/fraud-scams.html</a>

NASAA Fraud Center <a href="https://www.nasaa.org/investor-education/fraud-center/">https://www.nasaa.org/investor-education/fraud-center/</a>

### **Ombudsmen**

**OBSI** Ombudsman for Banking Services and Investments <a href="https://www.obsi.ca/">https://www.obsi.ca/</a>

**OLHI** OmbudService for Life and Health Insurance <a href="https://olhi.ca/">https://olhi.ca/</a>

**GIO** General Insurance OmbudService <a href="https://giocanada.org/">https://giocanada.org/</a>

**AMF** Autorité Des Marchés Financiers <a href="https://lautorite.gc.ca/en/general-public/assistance-and-complaints">https://lautorite.gc.ca/en/general-public/assistance-and-complaints</a>

# **Investor Rights**

FCAC Financial Rights <a href="https://www.canada.ca/en/financial-consumer-agency/services/rights-responsibilities.html">https://www.canada.ca/en/financial-consumer-agency/services/rights-responsibilities.html</a>

CIRO **Investor Rights** <a href="https://www.ciro.ca/office-investor/investing-basics/know-your-rights-investor">https://www.ciro.ca/office-investor/investing-basics/know-your-rights-investor</a>

FAIR Canada **Know Your Rights** <a href="https://faircanada.ca/investing-basics/know-your-rights/">https://faircanada.ca/investing-basics/know-your-rights/</a>

### **Disclosure Repositories**

SEDAR+ (Issuer Filing) <a href="https://www.sedarplus.ca/">https://www.sedarplus.ca/</a>

SEDI (Insider Reporting) <a href="https://www.sedi.ca/">https://www.sedi.ca/</a>

### **Advisor Directories**

CSA Are they Registered <a href="https://aretheyregistered.ca">https://aretheyregistered.ca</a>

CIRO Advisor Report <a href="https://www.ciro.ca/office-investor/know-your-advisor-advisor-report">https://www.ciro.ca/office-investor/know-your-advisor-advisor-report</a>